

Algol Chemicals transfers the warehousing of its chemical products to Transval

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Algol Chemicals Oy, a leading distributor of industrial chemicals, is transferring the warehousing of its chemicals to Transval from the beginning of 2022. Transval has taken care of the processing of Algol Chemicals' chemical products in Algol Chemicals' warehouse in Karamalmi, Espoo, Finland since 2014. The companies will not publish the price of the cooperation agreement. Employees will continue working for Transval even after the agreement comes into effect.

CEO of the Algol Group, Alexander Bargum, is satisfied with the strengthening collaboration.

"Outsourcing chemical warehousing is a strategically significant development step, which gives us a new kind of flexibility and focus in our core operations. At the same time, we can be certain that the processing of chemicals will be carried out in a safe and competent manner even in the future. We are extremely confident that Transval will be an excellent partner for us in this development."

Head of Transval Sakari Kiiskinen sees the agreement with Algol Chemicals as a significant indication of trust, collaboration, responsibility and value-based operations.

"Transval is proud to have been selected as Algol Chemicals' logistics partner. We are a responsible operator on the market. I would like to thank all Transval employees who have worked for Algol Chemicals over the years for their upright and steadfast manner and attitude. I believe and hope that the trustworthy partnership with Algol Chemicals will continue to be just as stable and last for a long time — by developing the warehousing of chemicals together, we can carry our responsibility for the environment, personnel and responsible business operations."

Demanding legal requirements — Transval has been granted the most extensive rights

The legislation poses strict requirements for the warehousing, premises and procedures related to dangerous goods. The rights that Transval holds for the large-scale warehousing of dangerous goods, such as chemicals, are based on the most comprehensive legal requirements. The rights are granted by The Finnish Safety and Chemicals Agency (Tukes).

Transval's warehouses and procedures are certified according to the areas of quality, environment and occupational health and safety (ISO 9001, ISO 14001, ISO 45001). In addition to the buildings, the rights also require the active training of personnel, auditing of management and procedures as well as concrete exercises. Transval takes care of the statutory requirements related to chemicals on behalf of its customer companies.

"In chemical warehousing, we fulfill the requirements of the most comprehensive safety standards in Finland, our procedures are certified and we regularly organize rescue trainings with our personnel and the rescue department. We train our personnel with



external actors and in our own training unit, Transval Academy," says Ville Lumio, who is responsible for the warehousing of dangerous goods at Transval.

As concrete examples, Lumio highlights the automatic firefighting and fire alarm systems, collection of potential leaks to the soil, which also includes wastewater from firefighting as well as fixed gas detectors on the premises.

In terms of flammable substances, the premises are constructed and designed in a way that protects the employees and environment from potential explosion risks. The warehouse premises are located in areas suitable for the nature of the operations. The location of Algol Chemicals' warehouse will be decided closer to the day the agreement takes effect.

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